mazars

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: BUMMHILL AND WESTON UNDERLIZARD PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100)
Box 2 *Precept*	6000	6500	£ 0.00 +500	BUDGETED INCREASE IN PRECEPT £500
Box 3 *Other income*	1000	753	£ 0.00 -253	1000 WAS DONATION FROM BRADFORD ESTATES FOR A NOTICE BOARD. THE £753.00 CAME FROM REPAYMENT OF GRANT TO HELP START THE VILLAGE COMMUNITY SHOP
Box 4 *Staff costs*	2000	2000	£ 0.00 0	NIL
Box 5 *Loan interest/ capital*	0	0	£ 0.00 0	NIL
Box 6 *Other payments*	6628	4248	-2380	PAYMENT OF £1,200 FOR NOTICE BOARD £550 FOR CLEARING OF BUMMHILL FOOTPATH £450 PAYMENT OF LOAN TO SSDC FROM 2021 THEY HAD NOT TAKEN ABOVE TO COVID

Box 7 *Balances carried forward*			£ 0.00	**If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.**
Box 9 *Fixed assets & long-term assets*	132	132	0	**Explain <u>all</u> movements in this category and not just those above 15%** NIL
Box 10 *Total borrowing*	0	0	£ 0.00 0	NIL